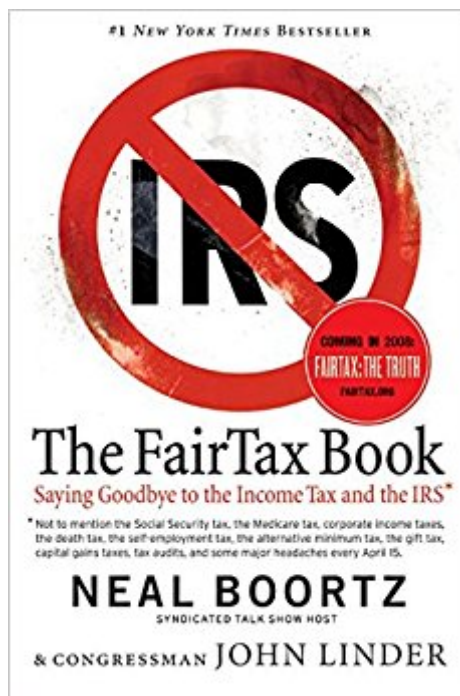




The book was found

The Fair Tax Book: Saying Goodbye To The Income Tax And The IRS



Synopsis

Wouldn't you love to abolish the IRS ...Keep all the money in your paycheck ...Pay taxes on what you spend, not what you earn ...And eliminate all the fraud, hassle, and waste of our current system? Then the FairTax is for you. In the face of the outlandish American tax burden, talk-radio firebrand Neal Boortz and Congressman John Linder are leading the charge to phase out our current, unfair system and enact the FairTax Plan, replacing the federal income tax and withholding system with a simple 23 percent retail sales tax on new goods and services. This dramatic revision of the current system, which would eliminate the reviled IRS, has already caught fire in the American heartland, with more than six hundred thousand taxpayers signing on in support of the plan. As Boortz and Linder reveal in this first book on the FairTax, this radical but eminently sensible plan would end the annual national nightmare of filing income tax returns, while at the same time enlarging the federal tax base by collecting sales tax from every retail consumer in the country. The FairTax, they argue, would transform the fearsome bureaucracy of the IRS into a more transparent, accountable, and equitable tax collection system. Among other benefits, it will: Make America's tax code truly voluntary, without reducing revenue Replace today's indecipherable tax code with one simple sales tax Protect lower-income Americans by covering the tax on basic necessities Eliminate billions of dollars in embedded taxes we don't even know we're paying Bring offshore corporate dollars back into the U.S. economy Endorsed by scores of leading economists and supported by a huge and growing grassroots movement, the FairTax Plan could revolutionize the way America pays for itself. In this straight-talking book, Neal Boortz and John Linder show you how it would work — and how you can help make it happen.

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Customer Reviews

The host of radio's The Neal Boortz Show, syndicated in nearly two hundred national markets, Neal Boortz is the author (with Congressman John Linder) of the New York Times bestsellers The FairTax Book and FairTax: The Truth, and author of The Terrible Truth About Liberals. He has been nominated twice for the National Association of Broadcasters' Marconi Award and divides his time between Atlanta, Georgia, and Naples, Florida. Congressman John Linder (R-Ga) is a longtime champion of tax reform and the primary sponsor of the FairTax Act. He divides his time between Duluth, Georgia, and Washington, D.C.

After reading I find myself completely opposed to this taxation scheme. It is patently unfair to low-income wage earners who are taxed on total income since they spend essentially 100% on the items subject to this tax (although the idea of taxing, say a new car, only once is appealing) while very wealthy people spend only a small fraction of income on taxed stuff -- this money is salted away and in all probability never gets cycled back to creative enterprises.. The progressive taxation of President Eisenhower's time of 92% for the top incomes is better!

Something that few have mentioned with regards to the "other" money that will be added to the economy (beyond the drug dealers, prostitutes, and underground economies), are those that are NOT employed. Those that trade on the stock market pay capital gains taxes, but they presently pay nothing to Social Security or Medicare. Same goes for real estate buyers/sellers. The FairTax will generate significant revenue (and by many accounts the 23% inclusive tax is higher than what the actual tax would need to be to make the federal tax revenues revenue neutral), and the worthless administrative fees (over \$500 Billion/year) that we spend to just be compliant with the current income tax would be wiped away. Another point of detractors are for the "transitional" period. Those that hold Roth IRAs are going to stand up and complain that those with regular IRAs that are supposed to be taxed when money is taken out are getting an unfair advantage because the Roth contributors have already paid income taxes on their money where as the traditional IRA folks have not. To those, I say this: don't stop this from going through which we all will benefit for to spite those that benefit a tiny bit more. If you want to complain, tell your congressmen to give you back some of that savings account money ONCE THE FAIRTAX HAS BEEN ENACTED. Sadly, I think the demise of the Fairtax is in the perception that contributions made in the UNFAIR system

will not be compensated for in the transition to a Fairtax. Once again, even though everybody gains there will be those that bog the process down because somebody is gaining more than they are... a ground that is fertile for politicians to exploit to put the kabash on the Fairtax. Another thing: DO NOT LET THE GOVERNMENT SPENDING ISSUE GET IN THE WAY OF IMPLEMENTING THIS. I was listening to a radio program where a caller called in to tout the Fairtax and the host immediately said "well, I think the larger issue is in government spending." Folks, the reason people don't give a damn about government spending is because they are oblivious to how much of their own money goes to the government. We can attack spending once it becomes clear to everyone how much money they are giving the government. MAKE THE FAIRTAX HAPPEN NOW. To me this is such a no-brainer it's depressing to think that there are so many detractors.

Here in Gainesville, FL we love Neal Boortz. I don't always agree with him but he does make me think. That's a good thing because thinking leads to researching solutions to problems, and that leads to getting involved and eventually making change! Neal and Congressman Linder hit a home run with this book. It's an easy read (I couldn't put it down and almost considered taking a day off from work to finish it!!) and is a much easier concept to understand than most people think, if you just give it a chance and go into it with an open mind. I did have to re-read the part about the prebate but after a second read I totally understood the concept behind it. The prebate is a key part of this plan so read it carefully. I had two questions when I was done with the book. 1) How do we get this damn thing passed and 2) How will this affect our state sales tax? Those are things I am currently researching. For a long time we've all been complacent with the government taking our money from us. Neal's right on about the federal income tax system being an income redistribution program. For my thirtysomething generation, keeping as much of what we earn as possible is important to our future. Just because the current tax system has been in place for years doesn't mean it should continue. Those of us who pay taxes are being taxed to death. It's time for us to make a serious change. This book does not offer solutions to all the problems related to our government, that's not the objective. What it does is lay out in easy to understand terms, a feasible alternative plan for funding the federal government. The FairTax plan reeks of government accountability which is extremely important these days. The best way to reign in your politicians is to have direct control over how much they spend. The FairTax does that--the more you buy the more government is funded, the less you buy the less money they get. Yes, they will eventually get the point that you mean business and that they work for US!!! What an incredibly simple concept. The plan also has promise---of boosting the economy in America and the financial portfolios of ALL

Americans. Even if you don't like Neal's radio program, at least read the book with an open mind. If you don't agree with the FairTax concept fine, but at least think--about the current tax system and how unfair and disproportionate it is to those of us who pay so much into it. The FairTax book makes you want to do your own research and get involved to make change. At the least, that makes it a winner!

For years I have heard people say that the government will pay for this or that. Wake up. We are the government's pocketbooks. When businesses pay more taxes, that simple charge them to the public...us. The government is gathering this money in so many ways that the public has lost track. We pay taxes on income, spending, saving and dying. Some people think that they are getting 'government money' when they get their tax 'refund' back. They forget that the money was taken from their paycheck each pay period. There are so many things to consider about the current taxing system. At least read the book before making up your mind based on opinions by people that have obviously not read the book or don't understand the concepts. I have yet to read a rebuttal that looks at the big picture. Sure there can, and probably will, be problems in the transition; however, we can not continue along the current path of taxation.

A respectable defense of the FairTax, but fails to really "answer" its many critics.

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